



# Home Improvement Loan



## Fact sheet

### Description

A variable personal loan that is solely used for the purpose of renovating your home and is available for members anywhere in Australia.

Suitable for	Members over the age of 18 who are looking to renovate their home. For a full list of eligible products visit <a href="http://www.communityfirst.com.au">www.communityfirst.com.au</a>
Interest rate type	Variable
Interest calculation frequency	Interest is calculated daily and debited to the loan account monthly in arrears.
Repayments	Can be weekly, fortnightly or monthly.
Extra repayments	Yes
Early repayment penalty	No
Minimum loan term	1 year
Maximum loan term	10 years
Minimum loan amount	\$1,000
Security	Unsecured
Redraw facility	Yes, available with no minimum redraw amount.
Available for debt consolidation purposes	No

### Other services

SMS and email alerts	Yes
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### Fees and charges

Application fee	\$195
Monthly account keeping fee	\$10
Transaction Fees	Refer to our current schedule of Fees and Charges.

#### Things you should know:

- All lending subject to lending guidelines. Terms and conditions, fees and charges apply – details available on application. \*Refer to current schedule of fees and charges.