



# New car Loan

## Fact sheet

### Description

A fixed or variable personal loan that is solely used for the purpose of buying a new car (up to 5 years old). Available for members anywhere in Australia.

<b>Suitable for</b>	Members over the age of 18 who are looking to make a new car purchase. For a full list of eligible products visit <a href="http://www.communityfirst.com.au">www.communityfirst.com.au</a>
<b>Interest rate type</b>	Fixed or variable
<b>Interest calculation frequency</b>	Interest is calculated daily and debited to the loan account monthly in arrears.
<b>Repayments</b>	Can be weekly, fortnightly or monthly.
<b>Extra repayments</b>	Yes
<b>Variable Loans</b>	No
<b>Fixed Loans</b>	\$10 per month until the end of the loan term.
<b>Minimum loan term</b>	1 year
<b>Maximum loan term</b>	7 years
<b>Minimum loan amount</b>	\$10,000
<b>Security</b>	Secured - By Personal Property Securities Register (PPSR)/ General Security Agreement (GSA)
<b>Redraw facility</b>	Yes, available with no minimum redraw amount.
<b>Available for debt consolidation purposes</b>	No

### Other services

<b>SMS and email alerts</b>	Yes
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### Fees and charges

<b>Application fee</b>	\$195
<b>Personal Property Securities Register fee</b>	\$100
<b>Monthly account keeping fee</b>	\$5

### Things you should know:

All lending subject to lending guidelines. Terms and conditions, fees and charges apply – details available on application. \*Refer to current schedule of fees and charges.